

X5 Retail Group N.V.

Company Financial Statements

31 December 2018

X5 Retail Group N.V.

Company Statement of Financial Position

at 31 December 2018 Before appropriation of profit
(expressed in millions of Russian Roubles, unless otherwise stated)

	Note	31 December 2018	31 December 2017
Assets			
Non-current assets			
Financial fixed assets	37	210,867	178,614
		210,867	178,614
Current assets			
Financial assets	37	-	19
Amounts due from subsidiaries		7,977	7,128
Prepaid expenses		5	1
VAT receivable		-	10
Other receivables		244	81
		8,226	7,239
TOTAL ASSETS		219,093	185,853
Equity and liabilities			
Paid up and called up share capital	38	5,395	4,675
Share premium account	38	46,192	46,212
Share-based payment reserve	41	118	117
Other reserves		85,128	76,044
Profit for the period		28,642	31,394
Total equity		165,475	158,442
Provisions			
Deferred tax liabilities	43	2,452	1,158
		2,452	1,158
Non-current liabilities			
Loan from group company	39	18,873	17,175
Bank loan	40	21,572	-
		40,445	17,175
Current liabilities			
Amounts due to group companies		10,611	9,021
Accrued expenses and other liabilities		93	37
VAT and other taxes payable		17	20
		10,721	9,078
Total liabilities		53,618	27,411
TOTAL EQUITY AND LIABILITIES		219,093	185,853

The accompanying notes are the integral part of these Company financial statements.

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Company Statement of Profit or Loss

for the year ended 31 December 2018

(expressed in millions of Russian Roubles, unless otherwise stated)

	Note	2018	2017
General and administrative expenses	42	(431)	(268)
Other income		359	97
Operating loss		(72)	(171)
Finance costs		(2,705)	(1,709)
Finance income		817	852
Net foreign exchange (loss)/gain		(210)	54
Loss before tax		(2,170)	(974)
Income tax expense	43	(1,294)	(1,158)
Income on participating interest after tax		32,106	33,526
Profit for the period		28,642	31,394

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